



LYNCHBURG REGIONAL

ECONOMIC PROFILE

2021



LYNCHBURG REGIONAL
BUSINESS ALLIANCE
— Chamber & Economic Development —

WHY LYH REGION?


Make a living, make a life.

A resource-rich region located at the foothills of the beautiful Blue Ridge Mountains and along the bank of the James River, the Lynchburg Region is renowned for its southern charm and vibrant quality of life.

Outdoor enthusiasts will enjoy the region's beautiful setting and wide range of outdoor recreational opportunities, including the nation's only year-round ski slope in the City of Lynchburg. The region offers activities for runners, bikers, and water lovers. The region is a hiker's dream being located between the Appalachian Trail and Blue Ridge Parkway.

History lovers can explore sites such as Thomas Jefferson's Poplar Forest, Patrick Henry's Red Hill, the Bedford D-Day Memorial, and Appomattox Court House National Park. Recent downtown revitalization efforts have also enhanced the cultural amenities of the region. With the renovation of the Academy Center of the Arts, the recently restored Virginian Hotel, and over 18 new restaurants opening since 2016, the Lynchburg Region has become a cultural center of art galleries, theater performances, concerts, restaurants, lectures, and museums.

It boasts a host of outdoor festivals in a class of their own, including Get Downtown, Appomattox Railroad Festival, Thomas Jefferson Wine Festival, and the Virginia Wine and Garlic Festival. This abundance of activity is enhanced by food, housing, and health care costs that are well below the national average and among the lowest in the Commonwealth. Residents enjoy top-tier schools and health care services at an affordable cost, making the Lynchburg Region an outstanding place to live and work.



The Lynchburg Region has
25 million gallons of excess
water a day.

REGIONAL DATA

ABOUT THE LYH REGION

The Lynchburg MSA is home to the counties of Amherst, Appomattox, Bedford, Campbell; the towns of Altavista, Amherst, Appomattox; and the City of Lynchburg.

TOTAL POPULATION

260, 668
51.9% female
48.1% male

MEDIAN AGE

City of Lynchburg 28
Region 41

HIGHER EDUCATION

Central Virginia Community College
Liberty University
Randolph College
Sweet Briar College
University of Lynchburg
Virginia Technical Institute
Virginia University of Lynchburg

TOP EMPLOYERS

BWX Technologies (Nuclear)
Framatome (Nuclear)
Abbott Nutrition (Nutritional Products)
Prestige Brands/Fleet (Pharmaceuticals)
Banker Steel (Steel & Metals)
GLAD/Clorox (Plastics)
Cooper Steel (Steel & Metals)
BGF Industries (Technical Fiber)
L3 Harris (Communication Systems)
Liberty University (Higher Education)
Centra (Healthcare)
Pacific Life (Financial Services)
Genworth (Financial Services)
J. Crew (Clothing Distribution)

LABOR FORCE

4.5% unemployment rate (*November 2020)
127,845 labor force

INCOME

\$43,803 average annual wage

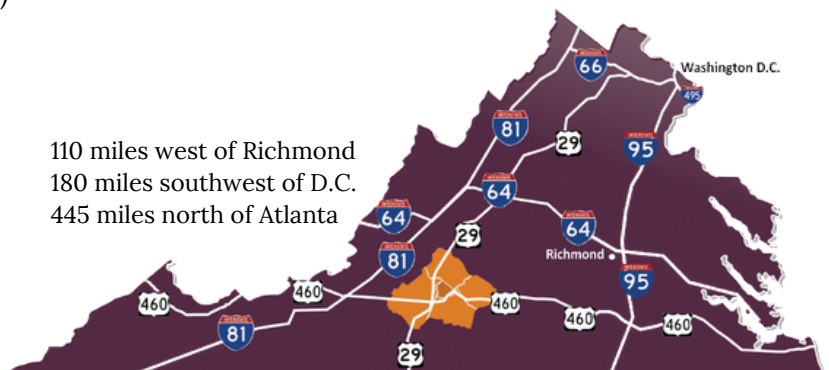
COST OF LIVING

11.4% below national average
\$171,942 median home price
\$855 average rent

TRANSPORTATION

24-minute average commute
Interstates: close proximity to I-64 and I-81
Highways: 29, 460, 501, 130, 151, 210, 60
Airport: Lynchburg Regional/Preston Glenn Field (LYH) - multiple daily flights to Charlotte-Douglas International
Rail: Amtrak - daily service to Washington, D.C.
CSX and Norfolk Southern Rail
Port of Virginia

110 miles west of Richmond
180 miles southwest of D.C.
445 miles north of Atlanta





TARGET INDUSTRIES

Food and Beverage
Steel and Metals
Nuclear Technology
Wireless Infrastructure and Communication
Financial and Business Services

INCENTIVES

Tobacco Indemnification Fund, Enterprise Zones,
Technology Zones, Opportunity Zones, state & local

RECENT ANNOUNCEMENTS

Damage Prevention | \$2 million | 45 jobs
Bausch + Lomb | \$35 million | 79 jobs
Flowers Baking | \$25 million | 15 jobs
Simplimatic Automation | \$1 million | 10 jobs
CloudFit | \$500,000 | 139 jobs
Framatome Headquarter Relocation
Tessy Plastics | \$9.2 million | 34 jobs
Innovairre Communications | \$4.85 million | 12 jobs
Graham Packaging | \$6.7 million | 8 jobs
Concentrix | \$4.2 million | 600 jobs
GLAD Manufacturing | \$20.6 million | 83 jobs
Standard Insurance | \$1.7 million | 178 jobs
Pacific Life | \$3.69 million | 300 jobs
Abbott Nutrition | \$34 million | 56 jobs

ACCOLADES

**VIRGINIA'S FIRST
TECHHIRE COMMUNITY**

**#1 PLACE FOR
MILLENNIALS TO
CONSIDER MOVING IN
2019** [REVIEWS.ORG](https://www.reviews.org)

**#8 TOP CITY FOR
HEALTH & HAPPINESS**
[GALLUP-HEALTHWAYS](https://www.gallup.com/pressroom/2018/07/2018-top-cities-for-health-happiness.aspx)

**TOP 100 BEST SMALL
PLACES FOR BUSINESS &
CAREERS** [FORBES](https://www.forbes.com)

**TOP 50 COST OF DOING
BUSINESS** [FORBES](https://www.forbes.com)

TOP 100 EDUCATION
[FORBES](https://www.forbes.com)

CONTACT US



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