



WIRELESS & COMMUNICATION SYSTEMS MANUFACTURING

INDUSTRY SPOTLIGHT

300 Lucado Place,
Lynchburg VA 24504
434.845.5966
www.yeslynchburgregion.org

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Why Lynchburg Region for **WIRELESS & COMMUNICATION SYSTEMS**

The wireless infrastructure and communications sector contains firms in the Lynchburg Region that leverage technology as their principal product or service. In modern times, radio communications, including wireless internet connections and cellular phones, have become an essential part of life.

Lynchburg Region's clear strength in the wireless infrastructure and communication field is producing the equipment needed to support technology and wireless communication, tied directly to its historical and significant strengths in manufacturing. There are nine related subsectors with location quotients higher than 2.0. These subsectors combined employ over 1,400 workers.

The region has high concentration of high-paying engineering and skilled technical occupations, including mechanical engineers, electrical engineers, and information security analysts.

Central Virginia Community College offers associate degree programs in computer and electronics technology and in information systems technology. University of Lynchburg has a bachelor's degree program in computer science, and Liberty University offers programs at the associate, bachelor's and master's levels in information systems, information technology, and computer science. There were 903 degree or certificate completions between 2009 and 2014 in the Lynchburg Region.



WHO CALLS US HOME

Wireless & Communication Systems
Manufacturers





BY THE NUMBERS

1,342

TOTAL EMPLOYMENT

There are currently 1,342 individuals employed in computer and electronic manufacturing, telecommunications, data processing/hosting, and other electronic parts wholesale.

\$146 MILLION

ECONOMIC IMPACT

Computer and electronic manufacturing supports 510 direct jobs in the Lynchburg Region for a total economic impact of \$146,619,565.

1.2%

PERCENTAGE OF GDP

In 2019, other electronic parts and equipment merchant wholesalers produced \$0.1 billion in GDP for the Lynchburg Region.

\$55,860

AVERAGE WAGE

The average annual wage of computer and electronic manufacturing employees in the Lynchburg Region is \$55,860.

3,959

EDUCATION AWARDS

Number of awards in related fields from postsecondary programs in the region to support industry demand.

18

TOTAL COMPANIES

There are currently 18 computer and electronic manufacturing establishments in the Lynchburg Region.

ABOUT THE LYH REGION

The Lynchburg MSA is home to the counties of Amherst, Appomattox, Bedford, Campbell; the towns of Altavista, Amherst, and Appomattox; and the City of Lynchburg.

TOTAL POPULATION

260,668
51.9% female
48.1% male

MEDIAN AGE

City of Lynchburg 28
Region 41

HIGHER EDUCATION

Central Virginia Community College
Liberty University
Randolph College
Sweet Briar College
University of Lynchburg
Virginia Technical Institute
Virginia University of Lynchburg

TOP EMPLOYERS

BWX Technologies (Nuclear)
Framatome (Nuclear)
Abbott Nutrition (Nutritional Products)
Prestige Brands/Fleet (Pharmaceuticals)
Banker Steel (Steel & Metals)
GLAD/Clorox (Plastics)
Cooper Steel (Steel & Metals)
BGF Industries (Technical Fiber)
L3 Harris (Communication Systems)
Liberty University (Higher Education)
Centra (Healthcare)
Pacific Life (Financial Services)
Genworth (Financial Services)
J. Crew (Clothing Distribution)

LABOR FORCE

4.5% unemployment rate (*Nov. 2020)
127,845 labor force

INCOME

\$43,803 average annual wage

COST OF LIVING

11.4% below national average
\$171,942 median home price
\$855 average rent

TRANSPORTATION

24-minute average commute
Interstates: close proximity to I-64 and I-81
Highways: 29, 460, 501, 130, 151, 210, 60
Airport: Lynchburg Regional Airport/Preston Glenn Field - multiple daily flights to Charlotte-Douglas International
Rail: Amtrak - daily service to Washington, D.C.
CSX and Norfolk Southern Rail
Port of Virginia





TARGET INDUSTRIES

Food and Beverage
Steel and Metals
Nuclear Technology
Wireless Infrastructure and Communication
Financial and Business Services

INCENTIVES

Tobacco Indemnification Fund, Enterprise Zones, Technology Zones, Opportunity Zones, state & local

RECENT ANNOUNCEMENTS

Damage Prevention | \$2 million | 45 jobs
Bausch + Lomb | \$35 million | 79 jobs
Flowers Baking | \$25 million | 15 jobs
Simplimatic Automation | \$1 million | 10 jobs
CloudFit | \$500,000 | 139 jobs
Framatome Headquarter Relocation
Tessy Plastics | \$9.2 million | 34 jobs
Innovairre Communications | \$4.85 million | 12 jobs
Graham Packaging | \$6.7 million | 8 jobs
Concentrix | \$4.2 million | 600 jobs
GLAD Manufacturing | \$20.6 million | 83 jobs
Standard Insurance | \$1.7 million | 178 jobs
Pacific Life | \$3.69 million | 300 jobs
Abbott Nutrition | \$34 million | 56 jobs

ACCOLADES

VIRGINIA'S FIRST
TECHHIRE COMMUNITY

#1 PLACE FOR
MILLENNIALS TO
CONSIDER MOVING IN
2019 REVIEWS.ORG

#8 TOP CITY FOR
HEALTH & HAPPINESS
GALLUP-HEALTHWAYS

TOP 100 BEST SMALL
PLACES FOR BUSINESS &
CAREERS FORBES

TOP 50 COST OF DOING
BUSINESS FORBES

TOP 100 EDUCATION
FORBES



Megan A. Lucas, CEcD, IOM, CCE
CEO & Chief Economic Development Officer
MeganLucas@LynchburgRegion.org
434.845.5966



LYNCHBURG REGIONAL
BUSINESS ALLIANCE
— Chamber & Economic Development —

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